

Notice of Public Hearing on Tax Increase

The City of Abernathy will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.99 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Tax Code, Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on 5:15 P.M. 8-28-18 at Abernathy City Hall.

The second public hearing will be held on 5:15 P.M. 9-4-18 at Abernathy City Hall.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: 4
AGAINST: 0
PRESENT and not voting: 0
ABSENT: 1

The average taxable value of a residence homestead in Abernathy last year was \$ 96,242 (average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older)

Based on last year's tax rate of \$.5900 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$ 567.83 (tax on average taxable value of a residence homestead in the taxing unit for the preceding tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older)

The average taxable value of a residence homestead in Abernathy this year is \$ 97,185 (average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older). If the governing body adopts the effective tax rate for this year of \$ 0.5560 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 540.35 (tax on average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older)

If the governing body adopts the proposed tax rate of \$.5900 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 573.39 (tax on the average taxable value of a residence homestead in the taxing unit for the current tax year, disregarding residence homestead exemptions available only to disabled persons or persons 65 years of age or older)

Members of the public are encouraged to attend the hearings and express their views.

Special Provision*

Enhanced Indigent Health Care Expenditures:

The _____ spent \$ _____ from _____ to _____ on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is _____.

* Print only if applicable.

The Property Tax Assistance Division at the Texas Comptroller of Public Accounts provides property tax information and resources for taxpayers, local taxing entities, appraisal districts and appraisal review boards.

For more information, visit our website:
www.window.state.tx.us/taxinfo/proptax

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