RESOLUTION 071017A

A RESOLUTION DISCONTINUING AD VALOREM DISCOUNTS ALLOWABLE UNDER SECION 31.05 OF THE TEXAS TAX CODE AND ESTABLISHING AN EFFECTIVE DATE. .

WHEREAS, Texas Tax Code Section 31.05 allows the governing body of a taxing unit to adopt discounts on ad valorem taxes; and

WHEREAS, the City Council for the City of Abernathy has adopted the ad valorem discounts for early payment sometime in the past and has continued to offer discounts since; and

WHEREAS, Texas Tax Code Section 31.05(d) states, "the governing body of a taxing unit may rescind a discount adopted by the governing body in the manner required by law for official action by the body"; and

WHEREAS, the rescission of a discount takes effect in the next tax year following the year in which the discount is rescinded; and

WHEREAS, the City Council for the City of Abernathy wishes to discontinue ad valorem discounts for early payment.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ABERNATHY, TEXAS

Section I. That the Abernathy City Council rescinds all discounts allowable under Section 31.05 of the Texas Tax Code.

Section 2. This resolution, upon its passage and approval, shall be in full force and effect as allowable under Section 31.05(d) of the Texas Tax Code.

Section 3. If any portion or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such portion or provision shall not affect any of the remaining provisions of this Resolution, the intention being that the same are severable.

ADOPTED AND APPROVED this 10th day of July, 2017.

Sharon Kester-Fair, Mayor-

ATTEST

Krista Adames, City Secretary