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## City of Abernathy, Texas Ratification of Property Tax Increase

This budget will raise more total property taxes than last year's budget by an amount of \$55,533.00, which is a 7.32% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$8,823.81.

### Municipal Property Tax Rates:

Preceding Fiscal Year:	\$0.537824 per \$100 valuation
(A) The No-New-Revenue Rate:	\$0.528792 per \$100 valuation
(B) The Voter- Approval Rate:	\$0.547299 per \$100 valuation
(C) The De-Minimus Rate:	\$0.908315 per \$100 valuation

The total amount of municipal debt obligations for Fiscal Year 2025-2026: \$335,720.34

**Therefore**, Councilmember \*\* motioned to ratify the property tax increase reflected in the 2025-2026 budget. Councilmember \*\* seconded the motion. The motion to ratify the property tax increase passed by a vote of \*\* to adopt the tax rate.

### Councilmember record if voting:

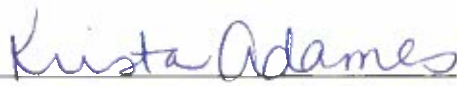
Mayor Pro-Tem Prater **YES**  
Councilmember Stephenson **YES**  
Councilmember Mahan **YES**

Councilmember Speer **YES**  
Councilmember Cortez **YES**

**PASSED** and **APPROVED** this 8<sup>th</sup> day of September, 2025.

### Attest:

  
\_\_\_\_\_  
Harold Bufe, Mayor

  
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Krista Adames, City Secretary